

***I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN***  
**2007 (FIRST) Regular Session**

**Executive Committee**  
**Resolution No. 36**

Introduced by:

Tina Rose Muña Barnes  
R. J. Respicio  
v. c. pangelinan  
Frank F. Blas, Jr.  
Edward J.B. Calvo  
James V. Espaldon  
Mark Forbes  
Judith Paulette Guthertz  
Frank T. Ishizaki  
J. A. Lujan  
A. B. Palacios, Sr.  
David L.G. Shimizu  
Ray Tenorio  
A. R. Unpingco  
J. T. Won Pat

**Relative to congratulating Mr. Mike W. Naholowaa on his selection as the U.S. Small Business Administration's "2007 Small Business Awards Financial Services Champion of the Year", and recognizing his exceptional achievement in business and his contributions to Guam.**

1           **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**  
2 ***MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN:***

3           **WHEREAS**, the U.S. Small Business Administration (SBA) was  
4 established in 1953 to provide financial, technical, and management  
5 assistance to small businesses encourage their expansion and to sustain  
6 their growth throughout the nation's states and territories; and

7           **WHEREAS**, America's estimated 25.8 million small businesses  
8 employ more than half of the nation's private work force, generate more  
9 than half of the nation's gross domestic product and are the principal  
10 source of new jobs in the U.S. economy; and

11           **WHEREAS**, Guam's estimated three thousand (3,000) business  
12 establishments contribute forty-one percent (41%) to the island's total  
13 monthly payroll, accounting for nearly forty-three thousand (43,000)  
14 employees in the private sector; and

15           **WHEREAS**, the SBA first opened its Guam Branch Office in 1962,  
16 and it provides loan guarantees to participating lending institutions in  
17 Guam for the island's small businesses, thus ensuring the needed capital  
18 to maintain the viability of our small business concerns, adding to our  
19 island's tax base and providing employment opportunities; and

20           **WHEREAS**, since 1990, the SBA Guam Branch Office has  
21 participated in the annual nationwide SBA "Small Business Awards"  
22 program, recognizing the achievements of both Guam's small business  
23 owners and those advocates of both small business in Guam, and

1 providing aspiring island entrepreneurs with successful role models;  
2 and

3 **WHEREAS**, this year's "2007 Guam Financial Services Champion  
4 of the Year," Mike W. Naholowaa, Vice President with the Bank of  
5 Guam, has donated many hours of his personal time to advocacy efforts  
6 to increase the usefulness and availability of accounting or financial  
7 services to small businesses; and

8 **WHEREAS**, Mr. Naholowaa has been instrumental in the  
9 development of community organizations such as the Junior  
10 Achievement (JA) of Guam and has served as Chairman of the Advisory  
11 Council of the UOG School of Business and Public Administration,  
12 which assists in the start-up of small businesses; and

13 **WHEREAS**, Mike has contributed his financial expertise, insight,  
14 and assistance to legislation that promotes small businesses; and

15 **WHEREAS**, Mike has held numerous leadership positions in  
16 community-based organizations, including Vice Chairman, Guam  
17 Institute of Banking; President, Saipan Chamber of Commerce;  
18 Secretary/Treasurer, Saipan Rotary Club; Chairman, CNMI Banking  
19 Association; and Vice-Chairman, Commonwealth Development Loan  
20 Fund; and

21 **WHEREAS**, Mike currently holds the following executive  
22 positions: Chairman, UOG School of Business and Public  
23 Administration Advisory Council; Board Member, Junior Achievement  
24 of Guam; Member, Armed Services Committee of the Guam Chamber of

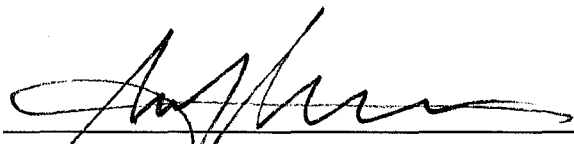
1 Commerce; Vice-President, Alupang Cove and San Vitores Court  
2 Homeowners Association ; and

3 **WHEREAS**, in addition to his professional activities, Mike is  
4 widely acknowledged throughout the region as an expert fisherman,  
5 often sharing his catch and secret fishing spots with other fishermen  
6 who are less fortunate; now, therefore, be it

7 **RESOLVED**, that the Executive Committee of *I Mina'Bente Ñuebi*  
8 *Na Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan*  
9 and the people of Guam, congratulate Mr. Mike W. Naholowaa, as the  
10 Small Business Administration 2007 "Financial Services Champion of  
11 the Year," for his exceptional achievement in banking and financial  
12 services, and for his civic contributions to the community of Guam and  
13 the region; and be it further

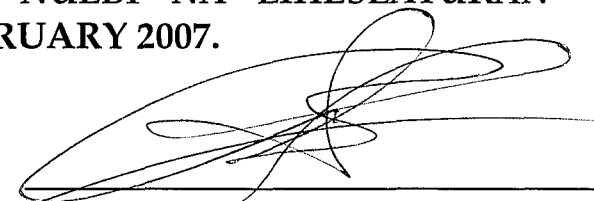
14 **RESOLVED**, that the Speaker and the Chairman of the Executive  
15 Committee certify, and the Secretary of the Legislature attest to, the  
16 adoption hereof, and that copies of the same be thereafter transmitted to  
17 Mr. Mike W. Naholowaa; to the Bank of Guam; to the Small Business  
18 Administration; and to the Honorable Felix P. Camacho, *I Maga'lahren*  
19 *Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF *I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN* ON THE 15<sup>TH</sup> DAY OF FEBRUARY 2007.



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**MARK FORBES**  
Speaker and  
Chairman, Executive Committee



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**RAY TENORIO**  
Senator and  
Secretary of the Legislature